

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1285

March 11, 2009

SUMMARY OF BILL: Authorizes an attorney to execute and record an affidavit showing that a mortgagee received full payment in accordance with the payoff statement issued by the mortgagee and to obtain a formal deed of release of the lien on the real property.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- No effect on the caseloads of trial courts.
- No fiscal impact on state or local government

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first and last names being more prominent.

James W. White, Executive Director

/rct

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